



Ohio's Interactive Budget

General Revenue Fund (GRF) Balance

The General Revenue Fund (GRF) balance presentation shows the historical and estimated balances of the GRF through the current fiscal year on a cash basis and on a "fund" basis. The unencumbered and unobligated "fund" balance is calculated by deducting the amount reserved for prior year encumbrances and the amount reserved for obligations authorized by the General Assembly (i.e., designated transfers) from that fiscal year's ending cash balance.

| (\$ in Thousands) | Fiscal Year 2012 | Fiscal Year 2013 | Fiscal Year 2014 | Fiscal Year 2015 | Fiscal Year 2016 | Fiscal Year 2017 | Fiscal Year 2018 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Beginning Cash Balance* | 844,467 | 973,446 | 2,639,250 | 1,700,065 | 1,711,679 | 1,193,327 | 557,090 |
| Plus State Tax Receipts | 19,005,221 | 21,015,701 | 20,134,689 | 21,405,823 | 21,821,565 | 21,885,767 | 22,423,223 |
| Plus Non-Tax State Revenue | 234,975 | 615,127 | 116,843 | 124,312 | 118,200 | 175,171 | 389,489 |
| Plus Federal Revenue | 7,362,952 | 7,525,842 | 8,575,562 | 9,301,325 | 11,645,735 | 11,761,183 | 9,469,932 |
| Plus Transfers In | 582,335 | 402,014 | 405,710 | 641,628 | 322,243 | 355,937 | 188,623 |
| Total Sources | 28,029,950 | 30,532,130 | 31,872,055 | 33,173,153 | 35,619,422 | 35,371,385 | 33,028,357 |
| Less Disbursements | 26,394,750 | 27,439,285 | 28,901,823 | 30,831,598 | 33,593,065 | 34,503,523 | 31,727,284 |
| Less Transfers Out | 661,754 | 453,596 | 1,270,167 | 629,876 | 855,831 | 310,772 | 80,034 |
| Ending Cash Balance | 973,446 | 2,639,250 | 1,700,065 | 1,711,679 | 1,193,327 | 557,090 | 1,221,039 |
| Reservation for Prior Year Encumbrances | 602,422 | 361,047 | 422,685 | 425,210 | 428,603 | 386,217 | 371,180 |
| Reservations for Designated Transfers** | 235,100 | 1,167,259 | 529,000 | 736,103 | 304,500 | 0 | 30,000 |
| Unencumbered & Unobligated Fund Balance | 135,924 | 1,110,943 | 748,380 | 550,366 | 460,224 | 170,873 | 819,859 |

* Includes reservations for both prior year encumbrances and designated transfers from the prior year ending balance.

** Designated transfers are authorized by law and include transfers such as transfers to the budget stabilization fund, the Medicaid reserve fund, emergency purposes funds, and other one-time uses.

